



**ANNUAL AND QUARTERLY FINANCIAL  
INFORMATION**

**FOR THE FOURTH QUARTER ENDED**

**April 30, 2019**

Memorial Healthcare System Disclosure Representative:

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## **Important Information**

In accordance with undertakings of the South Broward Hospital District d/b/a Memorial Healthcare System (the "Issuer"), regarding secondary market disclosure made pursuant to SEC Rule 15c2-12(b)(5)(i), by various continuing disclosure certificates, attached is the quarterly financial information (hereinafter collectively called the "Fiscal Quarter Information") and operating data for the Fiscal quarter ended April 30, 2019. All of the information provided herein is unaudited.

The provision of this information is not intended as an offer to sell any securities. It is provided solely to comply with the contractual undertakings made by the Issuer with respect to certain outstanding obligations of the Issuer, which contractual undertakings require the provision of limited financial information and operating data with respect to the Issuer. It is not intended to be and is not an update of all of the information included in the Issuer's prior Official Statements. Other events may have occurred since the date of the Issuer's prior Official Statements which might be material to investors in the Issuer's bonds including, without limitation, changes in regulation of the healthcare industry and certain other risk factors. No representation is made as to whether any such other events have occurred with respect to the Issuer or its outstanding debt that might be material or important to owners of the Issuer's outstanding debt. No representation is made as to the materiality or completeness of the Fiscal Quarter Information. No representation is made that the Fiscal Quarter Information is indicative of financial or operating results of the Issuer since the end of the last fiscal year or of future financial or operating results.

In connection with the sale of each bond issue, the Issuer delivered Official Statements. Capitalized terms used herein shall have the meanings ascribed to such terms in the applicable Official Statement.

This report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and any expression of opinion contained herein are subject to change without notice, and the delivery of this report will not, under any circumstances, create any implication that there has been no change in the affairs of the Issuer or other matters described.

This report may contain additional information that is not required to be provided under the terms of the continuing disclosure undertakings entered into by the Issuer. Any such additional information is provided on a voluntary basis and may be excluded from future reports without notice.

**South Broward Hospital District  
d/b/a Memorial Healthcare System**

**Combined Balance Sheets  
In Thousands**

	<b>April 30,</b>	
	2019	2018
<b>Assets and Deferred Outflows of Resources</b>		
Current assets:		
Cash and cash equivalents	\$ 551,793	\$ 526,318
Investments	1,548,211	1,375,980
Patient accounts receivable, net of estimated uncollectibles	259,322	231,627
Ad valorem taxes receivable	114	114
Inventories	39,612	37,700
Other current assets	63,131	64,863
Restricted assets:		
Under indenture agreements for debt service	180,206	22,647
Total current assets	2,642,389	2,259,249
Noncurrent assets:		
Designated investments for capital improvements	-	2,462
Designated investments for employee disability	18,343	18,078
Investments restricted under self-insurance trust agreements	44,232	42,762
Restricted assets, net of current portion:		
Under indenture agreements for debt service	-	155,759
Capital assets, net	908,931	859,401
Other assets	43,394	38,091
Total assets	3,657,289	3,375,802
Deferred outflows of resources:		
Deferred outflows – pension related items	53,253	72,526
Loss on defeasance, net	21,123	22,397
Total deferred outflows of resources	74,376	94,923
Total assets and deferred outflows of resources	3,731,665	3,470,725
<b>Liabilities, Deferred Inflows of Resources and Net Position</b>		
Current liabilities:		
Accounts payable and accrued expenses	90,432	102,063
Accrued compensation and payroll taxes	177,795	163,555
Estimated third-party payor settlements	67,635	42,874
Current installments of long-term debt	161,170	11,060
Current portion of estimated claims liability	18,709	18,045
Other current liabilities	25,879	29,955
Total current liabilities	541,620	367,552
Long-term portion of estimated claims liability	26,946	25,896
Net pension liability	178,319	194,714
Other noncurrent liabilities	46,074	46,521
Long-term debt	690,315	752,751
Total liabilities	1,483,274	1,387,434
Deferred inflows – pension related items	1,341	1,788
Total deferred inflows of resources	1,341	1,788
Net position:		
Net investment in capital assets	239,176	277,856
Restricted for debt service	30,206	28,406
Unrestricted	1,977,668	1,775,241
Total net position	2,247,050	2,081,503
Total liabilities, deferred inflows of resources and net position	\$ 3,731,665	\$ 3,470,725

*Certain prior year amounts have been reclassified for consistency with the current year presentation. These reclassifications had no effect on the reported results of operations.*

**South Broward Hospital District  
d/b/a Memorial Healthcare System**

**Statements of Revenue and Expenses and Changes in Net Position  
In Thousands**

	<b>Fourth Quarter ended April 30,</b>		<b>Twelve Months ended April 30,</b>	
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
Operating revenue:				
Net patient service revenue	\$519,609	\$466,975	\$2,004,739	\$1,893,089
Disproportionate share distributions	3,651	24,368	38,677	39,286
Other operating revenues	29,031	22,820	104,601	82,559
Total operating revenue	<u>552,291</u>	<u>514,163</u>	<u>2,148,017</u>	<u>2,014,934</u>
Operating expenses:				
Salaries and wages	255,787	244,762	998,509	955,765
Employee benefits	45,380	48,323	181,926	179,928
Professional fees	12,602	11,881	48,993	45,306
Supplies	106,910	93,421	414,577	384,040
Purchased services	34,998	31,857	125,496	119,635
Facilities	16,449	20,725	78,737	79,540
Depreciation and amortization	24,193	23,901	92,148	90,213
Other	27,129	16,992	84,040	81,781
Total operating expenses	<u>523,448</u>	<u>491,862</u>	<u>2,024,426</u>	<u>1,936,208</u>
Income (loss) from operations	28,843	22,301	123,591	78,726
Nonoperating revenues (expenses), net *	<u>7,708</u>	<u>(3,628)</u>	<u>39,354</u>	<u>(16,528)</u>
Income (loss) before capital contributions and grants	36,551	18,673	162,945	62,198
Capital contributions and grants	<u>2,353</u>	<u>2,087</u>	<u>2,602</u>	<u>2,438</u>
Increase (decrease) in net position	<u>38,904</u>	<u>20,760</u>	<u>165,547</u>	<u>64,636</u>
Net position at the beginning of the period	2,208,146	2,060,742	2,081,503	2,016,867
Net position at the end of the period	<u><u>\$2,247,050</u></u>	<u><u>\$2,081,502</u></u>	<u><u>\$2,247,050</u></u>	<u><u>\$2,081,503</u></u>
Net Margin	<u>6.6%</u>	<u>3.6%</u>	<u>7.6%</u>	<u>3.1%</u>
* Includes interest expense as follows:	<u><u>(\$9,059)</u></u>	<u><u>(\$8,033)</u></u>	<u><u>(\$33,955)</u></u>	<u><u>(\$31,671)</u></u>

**South Broward Hospital District  
d/b/a Memorial Healthcare System  
Hospital and Primary Care Services  
Combining Statement of Revenue and Expenses  
Quarter ended April 30, 2019  
(In Thousands)**

	<b>Memorial Regional Hospital</b>	<b>Memorial Regional Hospital South</b>	<b>Joe DiMaggio Children's Hospital</b>	<b>Memorial Hospital West</b>	<b>Memorial Hospital Pembroke</b>	<b>Memorial Hospital Miramar</b>	<b>Memorial Primary Care</b>	<b>Total Hospitals and Primary Care</b>
Operating revenue:								
Net patient service revenue	\$167,306	\$24,516	\$68,258	\$148,401	\$35,873	\$51,358	\$828	\$496,540
Disproportionate share distributions	9,092	965	509	(6,171)	8	(943)	-	3,460
Other operating revenues	2,824	317	785	860	145	226	2,210	7,367
Total operating revenue	179,222	25,798	69,552	143,090	36,026	50,641	3,038	507,367
Operating expenses:								
Salaries and wages	70,174	11,559	23,276	46,490	14,538	16,857	2,621	185,515
Employee benefits	13,053	2,255	4,331	9,078	2,636	3,310	597	35,260
Professional fees	3,502	258	685	3,169	987	879	506	9,986
Supplies	40,654	3,939	10,061	25,721	5,422	5,459	179	91,435
Purchased services	3,692	(403)	1,807	6,180	2,504	2,107	1,012	16,899
Facilities	4,834	1,212	1,894	4,450	2,185	1,423	385	16,383
Depreciation and amortization	5,531	1,223	2,341	4,884	870	1,748	6	16,603
Other	5,200	722	1,251	4,203	1,048	1,236	77	13,737
Intrasystem allocation	24,061	3,211	7,292	19,561	5,791	6,278	211	66,405
Total operating expenses	170,701	23,976	52,938	123,736	35,981	39,297	5,594	452,223
Income (loss) from operations	8,521	1,822	16,614	19,354	45	11,344	(2,556)	55,144
Nonoperating revenues (expenses), net	(2,007)	(188)	(789)	(2,284)	(94)	(460)	-	(5,822)
Income (loss) before capital contributions and grants	6,514	1,634	15,825	17,070	(49)	10,884	(2,556)	49,322

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**South Broward Hospital District  
d/b/a Memorial Healthcare System  
Ancillary Services  
Combining Statement of Revenue and Expenses  
Quarter ended April 30, 2019  
(In Thousands)**

	<b>Memorial Manor Nursing Home</b>	<b>Memorial Home Health</b>	<b>Memorial Physician Group</b>	<b>Outpatient Pharmacy Services</b>	<b>Urgent Care Centers</b>	<b>Memorial Corporate Services*</b>	<b>Total Hospitals and Primary Care</b>	<b>Memorial Healthcare System</b>
Operating revenue:								
Net patient service revenue	\$2,329	\$1,841	\$17,936	\$354	\$591	\$18	\$496,540	\$519,609
Disproportionate share distributions	-	-	-	-	-	191	3,460	3,651
Other operating revenues	15	-	942	11,783	-	8,924	7,367	29,031
Total operating revenue	<u>2,344</u>	<u>1,841</u>	<u>18,878</u>	<u>12,137</u>	<u>591</u>	<u>9,133</u>	<u>507,367</u>	<u>552,291</u>
Operating expenses:								
Salaries and wages	2,320	1,447	31,469	1,888	474	32,674	185,515	255,787
Employee benefits	522	275	3,757	297	56	5,213	35,260	45,380
Professional fees	33	-	3	5	8	2,567	9,986	12,602
Supplies	492	56	623	12,325	40	1,939	91,435	106,910
Purchased services	293	63	524	359	28	16,832	16,899	34,998
Facilities	90	32	2,102	176	82	(2,416)	16,383	16,449
Depreciation and amortization	90	3	944	169	69	6,315	16,603	24,193
Other	124	90	1,113	49	14	12,002	13,737	27,129
Intrasystem allocation	178	72	774	186	20	(67,635)	66,405	-
Total operating expenses	<u>4,142</u>	<u>2,038</u>	<u>41,309</u>	<u>15,454</u>	<u>791</u>	<u>7,491</u>	<u>452,223</u>	<u>523,448</u>
Income (loss) from operations	(1,798)	(197)	(22,431)	(3,317)	(200)	1,642	55,144	28,843
Nonoperating revenues (expenses), net	(2)	1	(26)	-	-	13,557	(5,822)	7,708
Income (loss) before capital contributions and grants	<u>(1,800)</u>	<u>(196)</u>	<u>(22,457)</u>	<u>(3,317)</u>	<u>(200)</u>	<u>15,199</u>	<u>49,322</u>	<u>36,551</u>

\* Includes: MHS Division, Memorial Retail Stores, Property Management, Memorial Health Network and Eliminations

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**South Broward Hospital District  
d/b/a Memorial Healthcare System  
Hospital and Primary Care Services  
Combining Statement of Revenue and Expenses  
Quarter ended April 30, 2018  
(In Thousands)**

	<b>Memorial Regional Hospital</b>	<b>Memorial Regional Hospital South</b>	<b>Joe DiMaggio Children's Hospital</b>	<b>Memorial Hospital West</b>	<b>Memorial Hospital Pembroke</b>	<b>Memorial Hospital Miramar</b>	<b>Memorial Primary Care</b>	<b>Total Hospitals and Primary Care</b>
Operating revenue:								
Net patient service revenue	\$146,035	\$21,751	\$57,274	\$135,104	\$35,978	\$49,317	\$554	\$446,013
Disproportionate share distributions	12,322	2,519	745	4,565	3,421	779	-	24,351
Other operating revenues	2,995	379	261	1,163	165	239	2,423	7,625
<b>Total operating revenue</b>	<b>161,352</b>	<b>24,649</b>	<b>58,280</b>	<b>140,832</b>	<b>39,564</b>	<b>50,335</b>	<b>2,977</b>	<b>477,989</b>
Operating expenses:								
Salaries and wages	67,510	11,469	21,569	44,781	15,450	17,264	2,877	180,920
Employee benefits	14,526	2,165	5,284	9,749	3,454	3,763	583	39,524
Professional fees	3,305	366	690	2,393	973	909	410	9,046
Supplies	36,289	3,371	8,415	23,564	4,931	5,371	140	82,081
Purchased services	3,757	(448)	1,093	6,032	2,414	1,915	1,105	15,868
Facilities	4,977	1,380	1,767	3,194	2,402	1,579	323	15,622
Depreciation and amortization	6,125	1,425	2,651	3,723	1,016	1,739	6	16,685
Other	4,308	694	1,575	3,119	957	1,266	85	12,004
Intrasystem allocation	21,667	2,971	6,429	16,161	5,105	5,651	187	58,171
<b>Total operating expenses</b>	<b>162,464</b>	<b>23,393</b>	<b>49,473</b>	<b>112,716</b>	<b>36,702</b>	<b>39,457</b>	<b>5,716</b>	<b>429,921</b>
Income (loss) from operations	(1,112)	1,256	8,807	28,116	2,862	10,878	(2,739)	48,068
Nonoperating revenues (expenses), net	(2,078)	(196)	(872)	(1,046)	(101)	(484)	-	(4,777)
Income (loss) before capital contributions and grants	(3,190)	1,060	7,935	27,070	2,761	10,394	(2,739)	43,291

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**South Broward Hospital District  
d/b/a Memorial Healthcare System  
Ancillary Services  
Combining Statement of Revenue and Expenses  
Quarter ended April 30, 2018  
(In Thousands)**

	<b>Memorial Manor Nursing Home</b>	<b>Memorial Home Health</b>	<b>Memorial Physician Group</b>	<b>Outpatient Pharmacy Services</b>	<b>Urgent Care Centers</b>	<b>Memorial Corporate Services*</b>	<b>Total Hospitals and Primary Care</b>	<b>Memorial Healthcare System</b>
Operating revenue:								
Net patient service revenue	\$2,506	\$1,717	\$16,277	\$199	\$259	\$4	\$446,013	\$466,975
Disproportionate share distributions	-	-	-	-	-	17	24,351	24,368
Other operating revenues	13	-	794	7,516	-	6,872	7,625	22,820
Total operating revenue	<u>2,519</u>	<u>1,717</u>	<u>17,071</u>	<u>7,715</u>	<u>259</u>	<u>6,893</u>	<u>477,989</u>	<u>514,163</u>
Operating expenses:								
Salaries and wages	2,318	1,377	29,442	1,637	267	28,801	180,920	244,762
Employee benefits	573	290	3,420	192	30	4,294	39,524	48,323
Professional fees	32	-	10	180	4	2,609	9,046	11,881
Supplies	434	44	369	8,776	24	1,693	82,081	93,421
Purchased services	279	68	448	190	11	14,993	15,868	31,857
Facilities	125	30	1,708	78	33	3,129	15,622	20,725
Depreciation and amortization	95	7	931	10	26	6,147	16,685	23,901
Other	85	92	1,006	24	7	3,774	12,004	16,992
Intrasystem allocation	149	61	592	96	9	(59,078)	58,171	-
Total operating expenses	<u>4,090</u>	<u>1,969</u>	<u>37,926</u>	<u>11,183</u>	<u>411</u>	<u>6,362</u>	<u>429,921</u>	<u>491,862</u>
Income (loss) from operations	(1,571)	(252)	(20,855)	(3,468)	(152)	531	48,068	22,301
Nonoperating revenues (expenses), net	(1)	1	(21)	-	-	1,170	(4,777)	(3,628)
Income (loss) before capital contributions and grants	<u>(1,572)</u>	<u>(251)</u>	<u>(20,876)</u>	<u>(3,468)</u>	<u>(152)</u>	<u>1,701</u>	<u>43,291</u>	<u>18,673</u>

\* Includes: MHS Division, Memorial Retail Stores, Property Management, Memorial Health Network and Eliminations  
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**South Broward Hospital District  
d/b/a Memorial Healthcare System  
Hospital and Primary Care Services  
Combining Statement of Revenue and Expenses  
Twelve Months ended April 30, 2019  
(In Thousands)**

	<b>Memorial Regional Hospital</b>	<b>Memorial Regional Hospital South</b>	<b>Joe DiMaggio Children's Hospital</b>	<b>Memorial Hospital West</b>	<b>Memorial Hospital Pembroke</b>	<b>Memorial Hospital Miramar</b>	<b>Memorial Primary Care</b>	<b>Total Hospitals and Primary Care</b>
Operating revenue:								
Net patient service revenue	\$654,651	\$94,549	\$258,954	\$569,281	\$136,398	\$198,151	\$2,729	\$1,914,713
Disproportionate share distributions	28,479	3,728	1,241	59	4,812	(328)	-	37,991
Other operating revenues	10,746	1,257	1,550	3,593	619	956	10,794	29,515
<b>Total operating revenue</b>	<b>693,876</b>	<b>99,534</b>	<b>261,745</b>	<b>572,933</b>	<b>141,829</b>	<b>198,779</b>	<b>13,523</b>	<b>1,982,219</b>
Operating expenses:								
Salaries and wages	275,460	45,645	91,144	182,653	58,809	67,832	10,304	731,847
Employee benefits	52,176	9,228	17,241	36,231	11,241	13,775	2,093	141,985
Professional fees	14,036	1,167	3,031	11,427	3,863	3,583	1,809	38,916
Supplies	157,018	14,681	37,662	103,391	20,369	22,402	626	356,149
Purchased services	13,614	(1,602)	6,050	24,275	9,058	7,552	3,793	62,740
Facilities	20,924	4,307	7,298	13,820	9,204	6,017	1,391	62,961
Depreciation and amortization	22,762	5,214	9,560	17,719	3,868	6,934	24	66,081
Other	18,503	2,717	5,972	13,954	4,090	4,985	572	50,793
Intrasystem allocation	89,104	11,806	26,572	72,438	21,380	23,180	737	245,217
<b>Total operating expenses</b>	<b>663,597</b>	<b>93,163</b>	<b>204,530</b>	<b>475,908</b>	<b>141,882</b>	<b>156,260</b>	<b>21,349</b>	<b>1,756,689</b>
Income (loss) from operations	30,279	6,371	57,215	97,025	(53)	42,519	(7,826)	225,530
Nonoperating revenues (expenses), net	(7,901)	(757)	(3,275)	(6,380)	(401)	(1,842)	(1)	(20,557)
Income (loss) before capital contributions and grants	22,378	5,614	53,940	90,645	(454)	40,677	(7,827)	204,973

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**South Broward Hospital District  
d/b/a Memorial Healthcare System  
Ancillary Services  
Combining Statement of Revenue and Expenses  
Twelve Months ended April 30, 2019  
(In Thousands)**

	Memorial Manor Nursing Home	Memorial Home Health	Memorial Physician Group	Outpatient Pharmacy Services	Urgent Care Centers	Memorial Corporate Services*	Total Hospitals and Primary Care	Memorial Healthcare System
Operating revenue:								
Net patient service revenue	\$10,006	\$6,656	\$70,712	\$1,019	\$1,560	\$73	\$1,914,713	\$2,004,739
Disproportionate share distributions	-	-	-	-	-	686	37,991	38,677
Other operating revenues	53	-	4,304	43,575	-	27,154	29,515	104,601
Total operating revenue	10,059	6,656	75,016	44,594	1,560	27,913	1,982,219	2,148,017
Operating expenses:								
Salaries and wages	9,536	5,563	121,836	7,113	1,601	121,013	731,847	998,509
Employee benefits	2,170	1,032	13,089	1,073	166	22,411	141,985	181,926
Professional fees	134	1	27	139	23	9,753	38,916	48,993
Supplies	1,883	202	2,287	47,924	119	6,013	356,149	414,577
Purchased services	1,183	235	1,898	1,153	75	58,212	62,740	125,496
Facilities	351	122	7,449	507	219	7,128	62,961	78,737
Depreciation and amortization	366	24	3,674	348	191	21,464	66,081	92,148
Other	434	352	4,195	206	36	28,024	50,793	84,040
Intrasystem allocation	610	248	2,662	640	67	(249,444)	245,217	-
Total operating expenses	16,667	7,779	157,117	59,103	2,497	24,574	1,756,689	2,024,426
Income (loss) from operations	(6,608)	(1,123)	(82,101)	(14,509)	(937)	3,339	225,530	123,591
Nonoperating revenues (expenses), net	(3)	-	(94)	-	-	60,008	(20,557)	39,354
Income (loss) before capital contributions and grants	(6,611)	(1,123)	(82,195)	(14,509)	(937)	63,347	204,973	162,945

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**South Broward Hospital District  
d/b/a Memorial Healthcare System  
Hospital and Primary Care Services  
Combining Statement of Revenue and Expenses  
Twelve Months ended April 30, 2018  
(In Thousands)**

	<b>Memorial Regional Hospital</b>	<b>Memorial Regional Hospital South</b>	<b>Joe DiMaggio Children's Hospital</b>	<b>Memorial Hospital West</b>	<b>Memorial Hospital Pembroke</b>	<b>Memorial Hospital Miramar</b>	<b>Memorial Primary Care</b>	<b>Total Hospitals and Primary Care</b>
Operating revenue:								
Net patient service revenue	\$625,931	\$84,871	\$245,033	\$522,728	\$141,333	\$190,045	\$2,140	\$1,812,081
Disproportionate share distributions	19,504	3,505	797	8,137	5,746	1,274	-	38,963
Other operating revenues	9,970	1,349	1,187	3,392	692	987	9,548	27,125
<b>Total operating revenue</b>	<b>655,405</b>	<b>89,725</b>	<b>247,017</b>	<b>534,257</b>	<b>147,771</b>	<b>192,306</b>	<b>11,688</b>	<b>1,878,169</b>
Operating expenses:								
Salaries and wages	268,371	44,754	84,962	174,382	62,309	68,206	10,701	713,685
Employee benefits	54,268	8,408	18,315	35,565	12,669	14,081	1,981	145,287
Professional fees	13,465	1,105	2,818	8,996	3,719	3,533	1,812	35,448
Supplies	151,732	12,970	36,687	94,392	21,908	22,248	586	340,523
Purchased services	14,329	(993)	4,654	20,606	9,278	7,205	4,027	59,106
Facilities	20,796	4,552	6,819	11,242	9,344	5,994	1,280	60,027
Depreciation and amortization	23,405	5,547	10,286	14,039	4,007	6,790	31	64,105
Other	19,716	2,749	6,700	13,603	4,069	4,780	398	52,015
Intrasystem allocation	85,757	11,696	25,435	64,303	20,350	22,560	743	230,844
<b>Total operating expenses</b>	<b>651,839</b>	<b>90,788</b>	<b>196,676</b>	<b>437,128</b>	<b>147,653</b>	<b>155,397</b>	<b>21,559</b>	<b>1,701,040</b>
Income (loss) from operations	3,566	(1,063)	50,341	97,129	118	36,909	(9,871)	177,129
Nonoperating revenues (expenses), net	(8,008)	(779)	(3,497)	(3,946)	(406)	(1,942)	(1)	(18,579)
Income (loss) before capital contributions and grants	(4,442)	(1,842)	46,844	93,183	(288)	34,967	(9,872)	158,550

*Certain prior year amounts have been reclassified for consistency with the current year presentation. These reclassifications had no effect on the reported results of operations.*

**South Broward Hospital District  
d/b/a Memorial Healthcare System  
Ancillary Services  
Combining Statement of Revenue and Expenses  
Twelve Months ended April 30, 2018  
(In Thousands)**

	<b>Memorial Manor Nursing Home</b>	<b>Memorial Home Health</b>	<b>Memorial Physician Group</b>	<b>Outpatient Pharmacy Services</b>	<b>Urgent Care Centers</b>	<b>Memorial Corporate Services*</b>	<b>Total Hospitals and Primary Care</b>	<b>Memorial Healthcare System</b>
Operating revenue:								
Net patient service revenue	\$10,083	\$6,132	\$63,710	\$675	\$392	\$16	\$1,812,081	\$1,893,089
Disproportionate share distributions	-	-	-	-	-	323	38,963	39,286
Other operating revenues	40	-	3,466	27,072	-	24,856	27,125	82,559
Total operating revenue	10,123	6,132	67,176	27,747	392	25,195	1,878,169	2,014,934
Operating expenses:								
Salaries and wages	9,232	5,066	111,897	5,354	532	109,999	713,685	955,765
Employee benefits	2,125	1,000	11,222	637	57	19,600	145,287	179,928
Professional fees	100	1	42	819	4	8,892	35,448	45,306
Supplies	1,729	160	2,116	34,193	49	5,270	340,523	384,040
Purchased services	1,139	250	1,935	651	26	56,528	59,106	119,635
Facilities	508	110	6,527	217	56	12,095	60,027	79,540
Depreciation and amortization	375	28	3,213	14	35	22,443	64,105	90,213
Other	316	330	3,949	121	13	25,037	52,015	81,781
Intrasystem allocation	594	244	2,475	366	35	(234,558)	230,844	-
Total operating expenses	16,118	7,189	143,376	42,372	807	25,306	1,701,040	1,936,208
Income (loss) from operations	(5,995)	(1,057)	(76,200)	(14,625)	(415)	(111)	177,129	78,726
Nonoperating revenues (expenses), net	(3)	-	(92)	(1)	-	2,147	(18,579)	(16,528)
Income (loss) before capital contributions and grants	(5,998)	(1,057)	(76,292)	(14,626)	(415)	2,036	158,550	62,198

\* Includes: MHS Division, Memorial Retail Stores, Property Management, Memorial Health Network and Eliminations  
*Certain prior year amounts have been reclassified for consistency with the current year presentation. These reclassifications had no effect on the reported results of operations.*