



QUARTERLY FINANCIAL INFORMATION
FOR THE THIRD QUARTER ENDED
January 31, 2021

Memorial Healthcare System Disclosure Representative:
David M. Smith
Senior Vice President and Chief Financial Officer
3111 Stirling Road
Fort Lauderdale, Florida 33312
(954) 265-5696
DSmith@mhs.net

Important Information

In accordance with undertakings of the South Broward Hospital District d/b/a Memorial Healthcare System (the “Issuer”), regarding secondary market disclosure made pursuant to SEC Rule 15c2-12(b)(5)(i), by various continuing disclosure certificates, attached is the quarterly financial information (hereinafter collectively called the “Fiscal Quarter Information”) and operating data for the Fiscal quarter ended January 31, 2021. All of the information provided herein is unaudited.

The provision of this information is not intended as an offer to sell any securities. It is provided solely to comply with the contractual undertakings made by the Issuer with respect to certain outstanding obligations of the Issuer, which contractual undertakings require the provision of limited financial information and operating data with respect to the Issuer. It is not intended to be and is not an update of all of the information included in the Issuer’s prior Official Statements. Other events may have occurred since the date of the Issuer’s prior Official Statements which might be material to investors in the Issuer’s bonds including, without limitation, changes in regulation of the healthcare industry and certain other risk factors. No representation is made as to whether any such other events have occurred with respect to the Issuer or its outstanding debt that might be material or important to owners of the Issuer’s outstanding debt. No representation is made as to the materiality or completeness of the Fiscal Quarter Information. No representation is made that the Fiscal Quarter Information is indicative of financial or operating results of the Issuer since the end of the last fiscal year or of future financial or operating results.

In connection with the sale of each bond issue, the Issuer delivered Official Statements. Capitalized terms used herein shall have the meanings ascribed to such terms in the applicable Official Statement.

This report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and any expression of opinion contained herein are subject to change without notice, and the delivery of this report will not, under any circumstances, create any implication that there has been no change in the affairs of the Issuer or other matters described.

This report may contain additional information that is not required to be provided under the terms of the continuing disclosure undertakings entered into by the Issuer. Any such additional information is provided on a voluntary basis and may be excluded from future reports without notice.

Information about COVID Relief Funds

As of January 31, 2021, the Issuer has received a total of \$183.2 million from the Public Health and Social Services Emergency Fund (the “Provider Relief Fund”) established under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), \$40.2 million of which was recognized as non-operating revenue in the Fiscal Year ended April 30, 2020 and \$143.0 million in the nine months ended January 31, 2021. The amounts recognized for the third quarter and nine months ended January 31, 2021 are shown as part of non-operating revenue in the Statements of Revenue and Expenses and Changes in Net Position contained in this report. Recipients of such funds agree to certain terms and conditions that require compliance with reporting requirements specified by the Secretary of the Department of Health and Human Services (“DHHS”). Among other things, health care providers that receive Provider Relief Fund payments in excess of their health care related expenses and lost revenues attributable to COVID-19 must repay the excess payments. DHHS guidance and/or clarifications concerning COVID-19 stimulus programs, including reporting, recordkeeping and repayment requirements, have been published and revised and may be further revised from time to time.

The Issuer also received funding through the Accelerated and Advanced Payment Program from Medicare in the amount of approximately \$106.7 million. This amount is included as a current liability (with a corresponding amount included in current assets) in the Combined Balance Sheets contained in this report. The Issuer anticipates these advance payments will begin to be offset against future reimbursements beginning in April 2021.

**South Broward Hospital District
d/b/a Memorial Healthcare System**

**Combined Balance Sheets
In Thousands**

	January 31,	
	2021	2020
Assets and Deferred Outflows of Resources		
Current assets:		
Cash and cash equivalents	\$ 564,175	\$ 517,095
Investments	2,030,648	1,649,037
Patient accounts receivable, net of estimated uncollectibles	254,859	269,731
Inventories	51,573	40,038
Other current assets	56,799	102,619
Restricted assets:		
Under indenture agreements for debt service	15,703	15,482
Total current assets	2,973,757	2,594,002
Noncurrent assets:		
Designated investments for employee disability	20,143	19,258
Investments restricted under self-insurance trust agreements	48,458	46,399
Capital assets, net	899,850	883,504
Other assets	29,835	46,088
Total assets	3,972,043	3,589,251
Deferred outflows of resources:		
Deferred outflows – pension related items	99,429	65,957
Loss on defeasance, net	18,893	20,167
Total deferred outflows of resources	118,322	86,124
Total assets and deferred outflows of resources	\$ 4,090,365	\$ 3,675,375
Liabilities, Deferred Inflows of Resources and Net Position		
Current liabilities:		
Accounts payable and accrued expenses	81,809	70,406
Accrued compensation and payroll taxes	176,620	154,785
Estimated third-party payor settlements	60,958	61,890
Current installments of long-term debt	12,185	11,665
Current portion of estimated claims liability	26,439	20,563
Medicare advance payments	106,690	-
Other current liabilities	42,250	36,812
Total current liabilities	506,951	356,121
Long-term portion of estimated claims liability	32,909	29,874
Net pension liability	157,506	132,457
Other noncurrent liabilities	43,915	47,236
Long-term debt	663,470	677,366
Total liabilities	1,404,751	1,243,054
Deferred inflows – pension related items	46,519	46,470
Total deferred inflows of resources	46,519	46,470
Net position:		
Net investment in capital assets	241,637	214,639
Restricted for debt service	15,703	15,482
Unrestricted	2,381,755	2,155,730
Total net position	2,639,095	2,385,851
Total liabilities, deferred inflows of resources and net position	\$ 4,090,365	\$ 3,675,375

**South Broward Hospital District
d/b/a Memorial Healthcare System**

**Statements of Revenue and Expenses and Changes in Net Position
In Thousands**

	Third Quarter ended January 31,		Nine Months ended January 31,	
	2021	2020	2021	2020
Operating revenue:				
Net patient service revenue	\$ 572,471	\$ 526,597	\$ 1,573,674	\$ 1,543,552
Disproportionate share distributions	12,402	12,392	38,098	38,813
Other operating revenues	35,574	25,797	112,652	86,998
Total operating revenue	<u>620,447</u>	<u>564,786</u>	<u>1,724,424</u>	<u>1,669,363</u>
Operating expenses:				
Salaries and wages	290,959	270,402	839,297	794,468
Employee benefits	49,989	45,592	138,540	134,984
Professional fees	14,108	12,197	41,915	37,043
Supplies	123,696	114,978	341,630	331,396
Purchased services	42,491	36,191	127,294	104,661
Facilities	20,921	21,293	63,252	60,668
Depreciation and amortization	21,434	23,091	64,506	68,975
Other	22,510	20,758	72,654	65,748
Total operating expenses	<u>586,108</u>	<u>544,502</u>	<u>1,689,088</u>	<u>1,597,943</u>
Income (loss) from operations	34,339	20,284	35,336	71,420
Nonoperating revenues (expenses), net *	<u>61,422</u>	<u>19,554</u>	<u>200,079</u>	<u>66,969</u>
Income (loss) before capital contributions and grants	95,761	39,838	235,415	138,389
Capital contributions and grants	<u>-</u>	<u>-</u>	<u>25</u>	<u>412</u>
Increase (decrease) in net position	95,761	39,838	235,440	138,801
Net position at the beginning of the period	<u>2,543,334</u>	<u>2,346,013</u>	<u>2,403,655</u>	<u>2,247,050</u>
Net position at the end of the period	<u>\$ 2,639,095</u>	<u>\$ 2,385,851</u>	<u>\$ 2,639,095</u>	<u>\$ 2,385,851</u>
Net Margin	<u>15.4%</u>	<u>7.1%</u>	<u>13.7%</u>	<u>8.3%</u>
* Includes as follows:				
Interest expense	(5,987)	(6,354)	(18,386)	(19,119)
COVID-19 relief funds	<u>29,116</u>	<u>-</u>	<u>143,039</u>	<u>-</u>

**South Broward Hospital District
d/b/a Memorial Healthcare System
Hospitals and Primary Care
Combining Statement of Revenue and Expenses
Quarter ended January 31, 2021
(In Thousands)**

	Memorial Regional Hospital	Memorial Regional Hospital South	Joe DiMaggio Children's Hospital	Memorial Hospital West	Memorial Hospital Pembroke	Memorial Hospital Miramar	Memorial Primary Care	Total Hospitals and Primary Care
Operating revenue:								
Net patient service revenue	\$189,560	\$28,157	\$56,133	\$165,730	\$45,111	\$62,512	\$1,163	\$548,366
Disproportionate share distributions	6,846	968	249	2,289	1,487	563	-	12,402
Other operating revenues	1,966	609	550	975	240	149	1,946	6,435
Total operating revenue	198,372	29,734	56,932	168,994	46,838	63,224	3,109	567,203
Operating expenses:								
Salaries and wages	80,631	13,612	25,429	54,829	17,649	19,902	3,048	215,100
Employee benefits	13,559	2,613	4,677	9,981	2,945	3,729	714	38,218
Professional fees	3,707	286	1,061	3,414	868	1,333	406	11,075
Supplies	42,134	4,719	8,716	30,635	6,728	7,724	179	100,835
Purchased services	6,244	(951)	1,534	8,704	4,387	4,997	965	25,880
Facilities	5,595	1,437	1,872	3,396	2,447	1,655	375	16,777
Depreciation and amortization	5,070	1,097	2,322	4,343	812	1,672	4	15,320
Other	5,128	943	1,357	4,083	1,374	1,565	149	14,599
Intrasystem allocation	22,884	3,209	6,547	18,462	5,352	5,850	201	62,505
Total operating expenses	184,952	26,965	53,515	137,847	42,562	48,427	6,041	500,309
Income (loss) from operations	13,420	2,769	3,417	31,147	4,276	14,797	(2,932)	66,894
Nonoperating revenues (expenses), net	7,420	763	2,638	6,954	4,113	6,304	-	28,192
Income (loss) before capital contributions and grants	\$20,840	\$3,532	\$6,055	\$38,101	\$8,389	\$21,101	(\$2,932)	\$95,086

Certain prior year amounts have been reclassified for consistency with the current year presentation. These reclassifications had no effect on the total reported results of operations.

**South Broward Hospital District
d/b/a Memorial Healthcare System
Ancillary Services
Combining Statement of Revenue and Expenses
Quarter ended January 31, 2021
(In Thousands)**

	Memorial Manor Nursing Home	Memorial Home Health	Memorial Physician Group	Outpatient Pharmacy Services	Urgent Care Centers	Memorial Corporate Services*	Total Hospitals and Primary Care	Memorial Healthcare System
Operating revenue:								
Net patient service revenue	\$2,379	\$1,221	\$19,157	\$330	\$849	\$169	\$548,366	\$572,471
Disproportionate share distributions	-	-	-	-	-	-	12,402	12,402
Other operating revenues	4	-	3,253	16,780	-	9,102	6,435	35,574
Total operating revenue	2,383	1,221	22,410	17,110	849	9,271	567,203	620,447
Operating expenses:								
Salaries and wages	2,357	1,412	35,444	2,399	576	33,671	215,100	290,959
Employee benefits	524	250	4,057	350	83	6,507	38,218	49,989
Professional fees	26	-	3	-	9	2,995	11,075	14,108
Supplies	428	42	2,222	18,692	29	1,448	100,835	123,696
Purchased services	292	88	420	159	194	15,458	25,880	42,491
Facilities	126	37	2,234	201	80	1,466	16,777	20,921
Depreciation and amortization	90	3	1,002	204	82	4,733	15,320	21,434
Other	127	70	954	65	23	6,672	14,599	22,510
Intrasystem allocation	169	74	748	212	25	(63,733)	62,505	-
Total operating expenses	4,139	1,976	47,084	22,282	1,101	9,217	500,309	586,108
Income (loss) from operations	(1,756)	(755)	(24,674)	(5,172)	(252)	54	66,894	34,339
Nonoperating revenues (expenses), net	123	151	1,212	1	1	31,742	28,192	61,422
Income (loss) before capital contributions and grants	(\$1,633)	(\$604)	(\$23,462)	(\$5,171)	(\$251)	\$31,796	\$95,086	\$95,761

* Includes: MHS Division, Memorial Retail Stores, Property Management, Memorial Health Network, Joe DiMaggio Children's Outpatient Surgery Center, Broward Guardian (acquired May 1, 2020) and Eliminations
Certain prior year amounts have been reclassified for consistency with the current year presentation. These reclassifications had no effect on the total reported results of operations.

**South Broward Hospital District
d/b/a Memorial Healthcare System
Hospitals and Primary Care
Combining Statement of Revenue and Expenses
Quarter ended January 31, 2020
(In Thousands)**

	Memorial Regional Hospital	Memorial Regional Hospital South	Joe DiMaggio Children's Hospital	Memorial Hospital West	Memorial Hospital Pembroke	Memorial Hospital Miramar	Memorial Primary Care	Total Hospitals and Primary Care
Operating revenue:								
Net patient service revenue	\$183,027	\$24,941	\$62,096	\$144,742	\$34,915	\$52,431	\$912	\$503,064
Disproportionate share distributions	6,750	1,031	305	2,137	1,531	637	-	12,391
Other operating revenues	2,959	334	596	1,421	319	237	2,030	7,896
Total operating revenue	192,736	26,306	62,997	148,300	36,765	53,305	2,942	523,351
Operating expenses:								
Salaries and wages	75,253	11,963	24,426	51,087	15,831	18,091	2,930	199,581
Employee benefits	12,899	2,259	4,285	8,986	2,708	3,370	562	35,069
Professional fees	3,708	307	984	2,771	1,013	918	513	10,214
Supplies	43,357	3,973	9,499	27,534	5,547	6,217	239	96,366
Purchased services	4,655	(523)	2,021	6,393	3,174	2,413	989	19,122
Facilities	5,746	1,216	1,947	3,608	2,603	1,722	359	17,201
Depreciation and amortization	5,354	1,168	2,423	4,634	864	1,682	5	16,130
Other	5,656	861	1,708	3,662	1,135	1,422	71	14,515
Intrasystem allocation	23,178	3,242	6,906	18,832	5,228	6,082	196	63,664
Total operating expenses	179,806	24,466	54,199	127,507	38,103	41,917	5,864	471,862
Income (loss) from operations	12,930	1,840	8,798	20,793	(1,338)	11,388	(2,922)	51,489
Nonoperating revenues (expenses), net	(2,170)	(160)	(437)	(2,227)	(101)	(436)	-	(5,531)
Income (loss) before capital contributions and grants	\$10,760	\$1,680	\$8,361	\$18,566	(\$1,439)	\$10,952	(\$2,922)	\$45,958

Certain prior year amounts have been reclassified for consistency with the current year presentation. These reclassifications had no effect on the total reported results of operations.

**South Broward Hospital District
d/b/a Memorial Healthcare System
Ancillary Services
Combining Statement of Revenue and Expenses
Quarter ended January 31, 2020
(In Thousands)**

	Memorial Manor Nursing Home	Memorial Home Health	Memorial Physician Group	Outpatient Pharmacy Services	Urgent Care Centers	Memorial Corporate Services*	Total Hospitals and Primary Care	Memorial Healthcare System
Operating revenue:								
Net patient service revenue	\$2,668	\$1,186	\$18,762	\$227	\$668	\$22	\$503,064	\$526,597
Disproportionate share distributions	-	-	-	-	-	1	12,391	12,392
Other operating revenues	6	-	1,126	13,285	-	3,484	7,896	25,797
Total operating revenue	2,674	1,186	19,888	13,512	668	3,507	523,351	564,786
Operating expenses:								
Salaries and wages	2,473	1,254	33,517	2,151	520	30,906	199,581	270,402
Employee benefits	515	252	3,674	289	59	5,734	35,069	45,592
Professional fees	22	-	33	-	10	1,918	10,214	12,197
Supplies	466	36	535	16,063	39	1,473	96,366	114,978
Purchased services	273	106	533	292	25	15,840	19,122	36,191
Facilities	141	34	2,095	190	79	1,553	17,201	21,293
Depreciation and amortization	83	3	1,137	210	98	5,430	16,130	23,091
Other	82	60	1,127	50	13	4,911	14,515	20,758
Intrasystem allocation	163	70	702	145	26	(64,770)	63,664	-
Total operating expenses	4,218	1,815	43,353	19,390	869	2,995	471,862	544,502
Income (loss) from operations	(1,544)	(629)	(23,465)	(5,878)	(201)	512	51,489	20,284
Nonoperating revenues (expenses), net	(1)	-	(23)	1	-	25,108	(5,531)	19,554
Income (loss) before capital contributions and grants	(\$1,545)	(\$629)	(\$23,488)	(\$5,877)	(\$201)	\$25,620	\$45,958	\$39,838

* Includes: MHS Division, Memorial Retail Stores, Property Management, Memorial Health Network, Joe DiMaggio Children's Outpatient Surgery Center, Broward Guardian (acquired May 1, 2020) and Eliminations
Certain prior year amounts have been reclassified for consistency with the current year presentation. These reclassifications had no effect on the total reported results of operations.

**South Broward Hospital District
d/b/a Memorial Healthcare System
Hospitals and Primary Care
Combining Statement of Revenue and Expenses
Nine Months ended January 31, 2021
(In Thousands)**

	Memorial Regional Hospital	Memorial Regional Hospital South	Joe DiMaggio Children's Hospital	Memorial Hospital West	Memorial Hospital Pembroke	Memorial Hospital Miramar	Memorial Primary Care	Total Hospitals and Primary Care
Operating revenue:								
Net patient service revenue	\$532,411	\$74,100	\$161,850	\$452,709	\$119,829	\$164,787	\$3,281	\$1,508,967
Disproportionate share distributions	21,026	3,019	803	6,897	4,577	1,776	-	38,098
Other operating revenues	7,184	1,477	1,634	3,272	599	628	9,226	24,020
Total operating revenue	560,621	78,596	164,287	462,878	125,005	167,191	12,507	1,571,085
Operating expenses:								
Salaries and wages	233,631	38,011	73,843	159,023	51,045	56,548	8,880	620,981
Employee benefits	38,319	7,088	13,047	27,328	8,041	10,142	1,864	105,829
Professional fees	10,702	844	2,873	10,477	3,128	3,985	1,169	33,178
Supplies	118,642	13,416	24,664	86,039	16,678	19,430	313	279,182
Purchased services	20,563	(2,461)	4,798	26,982	13,642	13,776	2,721	80,021
Facilities	17,226	3,674	6,257	10,463	7,357	5,118	929	51,024
Depreciation and amortization	15,256	3,246	6,883	13,264	2,485	5,059	11	46,204
Other	15,542	2,521	4,550	12,372	3,821	4,553	654	44,013
Intrasystem allocation	67,744	9,376	19,362	54,635	15,820	17,269	574	184,780
Total operating expenses	537,625	75,715	156,277	400,583	122,017	135,880	17,115	1,445,212
Income (loss) from operations	22,996	2,881	8,010	62,295	2,988	31,311	(4,608)	125,873
Nonoperating revenues (expenses), net	41,621	9,093	12,073	31,572	14,032	16,715	1	125,107
Income (loss) before capital contributions and grants	\$64,617	\$11,974	\$20,083	\$93,867	\$17,020	\$48,026	(\$4,607)	\$250,980

Certain prior year amounts have been reclassified for consistency with the current year presentation. These reclassifications had no effect on the total reported results of operations.

**South Broward Hospital District
d/b/a Memorial Healthcare System
Ancillary Services
Combining Statement of Revenue and Expenses
Nine Months ended January 31, 2021
(In Thousands)**

	Memorial Manor Nursing Home	Memorial Home Health	Memorial Physician Group	Outpatient Pharmacy Services	Urgent Care Centers	Memorial Corporate Services*	Total Hospitals and Primary Care	Memorial Healthcare System
Operating revenue:								
Net patient service revenue	\$6,701	\$3,205	\$51,569	\$848	\$1,751	\$633	\$1,508,967	\$1,573,674
Disproportionate share distributions	-	-	-	-	-	-	38,098	38,098
Other operating revenues	30	-	9,773	47,700	8	31,121	24,020	112,652
Total operating revenue	6,731	3,205	61,342	48,548	1,759	31,754	1,571,085	1,724,424
Operating expenses:								
Salaries and wages	6,490	3,889	102,688	6,787	1,660	96,802	620,981	839,297
Employee benefits	1,451	693	10,429	984	221	18,933	105,829	138,540
Professional fees	72	-	9	14	20	8,622	33,178	41,915
Supplies	1,144	108	5,656	50,061	77	5,402	279,182	341,630
Purchased services	735	225	1,195	782	282	44,054	80,021	127,294
Facilities	311	107	6,622	585	245	4,358	51,024	63,252
Depreciation and amortization	266	8	3,052	619	247	14,110	46,204	64,506
Other	270	200	3,062	167	85	24,857	44,013	72,654
Intrasystem allocation	478	207	2,155	633	71	(188,324)	184,780	-
Total operating expenses	11,217	5,437	134,868	60,632	2,908	28,814	1,445,212	1,689,088
Income (loss) from operations	(4,486)	(2,232)	(73,526)	(12,084)	(1,149)	2,940	125,873	35,336
Nonoperating revenues (expenses), net	656	275	6,886	-	(1)	67,156	125,107	200,079
Income (loss) before capital contributions and grants	(\$3,830)	(\$1,957)	(\$66,640)	(\$12,084)	(\$1,150)	\$70,096	\$250,980	\$235,415

* Includes: MHS Division, Memorial Retail Stores, Property Management, Memorial Health Network, Joe DiMaggio Children's Outpatient Surgery Center, Broward Guardian (acquired May 1, 2020) and Eliminations

Certain prior year amounts have been reclassified for consistency with the current year presentation. These reclassifications had no effect on the total reported results of operations.

**South Broward Hospital District
d/b/a Memorial Healthcare System
Hospitals and Primary Care
Combining Statement of Revenue and Expenses
Nine Months ended January 31, 2020
(In Thousands)**

	Memorial Regional Hospital	Memorial Regional Hospital South	Joe DiMaggio Children's Hospital	Memorial Hospital West	Memorial Hospital Pembroke	Memorial Hospital Miramar	Memorial Primary Care	Total Hospitals and Primary Care
Operating revenue:								
Net patient service revenue	\$516,739	\$69,995	\$196,353	\$437,075	\$104,172	\$147,930	\$2,799	\$1,475,063
Disproportionate share distributions	20,793	3,029	871	7,123	4,911	2,085	-	38,812
Other operating revenues	8,767	990	1,751	3,709	909	722	9,780	26,628
Total operating revenue	546,299	74,014	198,975	447,907	109,992	150,737	12,579	1,540,503
Operating expenses:								
Salaries and wages	220,208	35,265	72,890	149,069	46,574	52,585	8,853	585,444
Employee benefits	38,149	6,681	12,746	26,561	7,893	9,822	1,710	103,562
Professional fees	10,048	884	2,862	9,685	2,904	2,816	1,365	30,564
Supplies	124,266	10,959	28,895	80,276	15,902	17,851	651	278,800
Purchased services	12,726	(1,231)	5,755	19,572	8,723	7,876	2,963	56,384
Facilities	15,443	3,522	5,704	10,413	7,391	4,972	1,123	48,568
Depreciation and amortization	16,129	3,526	7,303	13,993	2,498	5,101	15	48,565
Other	16,154	2,341	5,339	10,821	3,350	3,951	651	42,607
Intrasystem allocation	68,144	9,511	20,276	55,291	15,335	17,829	581	186,967
Total operating expenses	521,267	71,458	161,770	375,681	110,570	122,803	17,912	1,381,461
Income (loss) from operations	25,032	2,556	37,205	72,226	(578)	27,934	(5,333)	159,042
Nonoperating revenues (expenses), net	(6,517)	(480)	(1,331)	(6,718)	(293)	(1,326)	-	(16,665)
Income (loss) before capital contributions and grants	\$18,515	\$2,076	\$35,874	\$65,508	(\$871)	\$26,608	(\$5,333)	\$142,377

Certain prior year amounts have been reclassified for consistency with the current year presentation. These reclassifications had no effect on the total reported results of operations.

**South Broward Hospital District
d/b/a Memorial Healthcare System
Ancillary Services
Combining Statement of Revenue and Expenses
Nine Months ended January 31, 2020
(In Thousands)**

	Memorial Manor Nursing Home	Memorial Home Health	Memorial Physician Group	Outpatient Pharmacy Services	Urgent Care Centers	Memorial Corporate Services*	Total Hospitals and Primary Care	Memorial Healthcare System
Operating revenue:								
Net patient service revenue	\$7,923	\$3,529	\$54,356	\$922	\$1,715	\$44	\$1,475,063	\$1,543,552
Disproportionate share distributions	-	-	-	-	-	1	38,812	38,813
Other operating revenues	226	-	2,717	40,053	-	17,374	26,628	86,998
Total operating revenue	8,149	3,529	57,073	40,975	1,715	17,419	1,540,503	1,669,363
Operating expenses:								
Salaries and wages	7,358	3,851	98,709	6,201	1,521	91,384	585,444	794,468
Employee benefits	1,526	759	10,058	872	169	18,038	103,562	134,984
Professional fees	65	1	44	-	26	6,343	30,564	37,043
Supplies	1,495	114	1,593	44,264	93	5,037	278,800	331,396
Purchased services	824	240	1,493	979	80	44,661	56,384	104,661
Facilities	369	102	6,293	563	227	4,546	48,568	60,668
Depreciation and amortization	253	8	3,250	589	264	16,046	48,565	68,975
Other	231	238	2,824	150	34	19,664	42,607	65,748
Intrasystem allocation	472	203	2,068	546	77	(190,333)	186,967	-
Total operating expenses	12,593	5,516	126,332	54,164	2,491	15,386	1,381,461	1,597,943
Income (loss) from operations	(4,444)	(1,987)	(69,259)	(13,189)	(776)	2,033	159,042	71,420
Nonoperating revenues (expenses), net	(2)	-	(77)	-	-	83,713	(16,665)	66,969
Income (loss) before capital contributions and grants	(\$4,446)	(\$1,987)	(\$69,336)	(\$13,189)	(\$776)	\$85,746	\$142,377	\$138,389

* Includes: MHS Division, Memorial Retail Stores, Property Management, Memorial Health Network, Joe DiMaggio Children's Outpatient Surgery Center, Broward Guardian (acquired May 1, 2020) and Eliminations
Certain prior year amounts have been reclassified for consistency with the current year presentation. These reclassifications had no effect on the total reported results of operations.